

**NOTICE OF PROVISIONAL ALLOTMENT**

ALL TERMS AND ABBREVIATIONS DEFINED IN THE ABRIDGED PROSPECTUS DATED 19 DECEMBER 2018 ("ABRIDGED PROSPECTUS") ISSUED BY ATURMAJU RESOURCES BERHAD ("ARB" OR THE "COMPANY") SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SICDA AS AMENDED FROM TIME TO TIME AND THEREFORE, THE SICDA AND THE RULES OF BURSA DEPOSITORY SHALL APPLY IN RESPECT OF DEALINGS IN THE PROVISIONAL ALLOTMENTS.



**ATURMAJU RESOURCES BERHAD**

(Company No. 448934-M)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act 2016)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,008,150,000 IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS") ON THE BASIS OF 15 ICPS FOR EVERY 1 EXISTING ORDINARY SHARE IN ATURMAJU RESOURCES BERHAD HELD BY THE ENTITLED SHAREHOLDERS AS AT 5.00 P.M. ON WEDNESDAY, 19 DECEMBER 2018 AT AN ISSUE PRICE OF RM0.01 PER ICPS**

*Principal Adviser*



**Mercury Securities Sdn Bhd**

(Company No. 113193-W)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors ("**Board**") has provisionally allotted to you the number of ICPS as indicated below ("**Provisional Allotments**"), in accordance with the approval of Bursa Securities vide its letter dated 31 October 2018 and the resolutions passed by our shareholders at our EGM held on 4 December 2018.

We wish to advise you that the following Provisional Allotments made to you in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("**CDS**") account stated below, subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("**RSF**") issued by our Company.

Bursa Securities has already prescribed our Company's securities listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL ICPS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE ICPS INTO THE CDS ACCOUNTS OF OUR ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL ICPS CERTIFICATE WILL BE ISSUED.**

It is the intention of our Board to allot the Excess ICPS, if any, in a fair and equitable manner in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to our Entitled Shareholders who have applied for Excess ICPS, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to our Entitled Shareholders who have applied for Excess ICPS, calculated based on the quantum of their respective Excess ICPS Application; and
- (iv) fourthly, on a pro-rata basis and in board lots, to the renounee(s)/transferee(s) (if applicable) who have applied for Excess ICPS, calculated based on the quantum of their respective Excess ICPS Application.

The Excess ICPS will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess ICPS. In the event of any balance of Excess ICPS after steps (i), (ii), (iii) and (iv) are carried out, steps (ii), (iii) and (iv) will be repeated in the same sequence again to allocate the balance Excess ICPS until such balance is exhausted.

Nevertheless, our Board reserves the right to allot any Excess ICPS applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in (i), (ii), (iii) and (iv) above is achieved.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF ARB SHARES HELD AT 5.00 P.M. ON 19 DECEMBER 2018	NUMBER OF ICPS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.01 PER ICPS (RM)

IMPORTANT RELEVANT DATES AND TIMES:	
Entitlement date .....	: Wednesday, 19 December 2018 at 5.00 p.m.
<b>Last date and time for:</b>	
Sale of Provisional Allotments .....	: Thursday, 27 December 2018 at 5.00 p.m.
Transfer of Provisional Allotments .....	: Wednesday, 2 January 2019 at 4.00 p.m.
Acceptance and payment for the Provisional Allotments .....	: Monday, 7 January 2019 at 5.00 p.m.
Excess ICPS Application and payment .....	: Monday, 7 January 2019 at 5.00 p.m.

**BY THE ORDER OF THE BOARD**  
**TAN TONG LANG (MAICSA 7045482)**  
**THIEN LEE MEE (LS0009760)**  
 Company Secretaries

Share Registrar  
**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD** (Company No.11324-H)  
 Unit 32-01, Level 32  
 Tower A, Vertical Business Suite  
 Avenue 3, Bangsar South  
 No. 8, Jalan Kerinchi  
 59200 Kuala Lumpur  
 Tel no.: 03 - 2783 9299  
 Fax no.: 03 - 2783 9222

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 19 DECEMBER 2018**



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

### THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. All enquiries concerning the Rights Issue should be addressed to our ARB's Share Registrar, **Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No 8, Jalan Kerinchi, 59200 Kuala Lumpur.** YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

The Abridged Prospectus, together with the NPA and RSF (collectively, the "Documents"), are only despatched to our Entitled Shareholders whose names appear on our Record of Depositors as at 5.00 p.m. on Wednesday, 19 December 2018 ("Entitled Shareholders") at their registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on Wednesday, 19 December 2018. The Documents are not intended to (and will not be made to) comply with the laws of any countries or jurisdictions other than Malaysia and are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in any countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue, application for Excess ICPS, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue would result in the contravention of any law of such countries or jurisdictions. Neither our Company nor Mercury Securities and other experts shall accept any responsibility or liability in the event that any acceptance and/or renunciation (as the case may be) of entitlements, application for Excess ICPS or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue made by any Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which our Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

This Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of this Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. The Documents has also been lodged with the Registrar of Companies who takes no responsibility for the contents of Documents.

The approval from our shareholders for the Rights Issue was obtained at our EGM held on 4 December 2018. The approval from Bursa Securities has also been obtained vide its letter dated 31 October 2018 for the admission of the ICPS to the Official List as well as the listing and quotation for the ICPS and new ARB Shares arising from the conversion of the ICPS on the Main Market of Bursa Securities (subject to the conditions specified in the said letter), which will commence after the receipt of confirmation from Bursa Depository that all the CDS accounts of the successful Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited and notices of allotment have been despatched to them. However, this is not an indication that Bursa Securities recommends the Rights Issue and is in no way reflective of the merits of the Rights Issue.

Our Board has seen and approved the the documentation relating to the Rights Issue. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is "RM and sen".

### INSTRUCTIONS:

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 7 January 2019.

#### (II) FULL OR PART ACCEPTANCE OF THE ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept all or any part of the Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instructions contained herein and return this RSF, together with the appropriate remittance made in RM for the full amount payable for the ICPS accepted in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "ARB RIGHTS ISSUE ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by the Share Registrar by 5.00 p.m. on 7 January 2019, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd Unit 32-01, Level 32, Tower A Vertical Business Suite Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Telephone no : 03-2783 9299 Fax no : 03-2783 9222 Email : is.enquiry@my.tricorglobal.com	or alternatively at	Tricor's Customer Service Centre Unit G-3, Ground Floor Vertical Podium Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur
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If acceptance of and payment for the Provisional Allotments is not received by our Share Registrar by the Closing Date, you and/or your renounee(s)/transferee(s) (if applicable) will be deemed to have declined the provisional entitlement made to you and it will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. Our Board will then have the right to allot such ICPS to the applicants who have applied for Excess ICPS in the manner as set out in item (III) below. The remittance must be made in the exact amount payable for the ICPS accepted. Applications accompanied by payments other than in the manner stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue will be issued by our Company or the Share Registrar. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown on the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the Closing Date.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of the application monies, as the case may be, will be refunded without interest and will be despatched to you by ordinary post to the address as shown on our Record of Depositors at your own risk within 15 Market Days from the Closing Date.

#### (III) APPLICATION FOR EXCESS ICPS

If you wish to apply for additional ICPS in excess to your entitlement, please complete Part I(B) of this RSF (in addition to Parts I(A) and Part II) and forward this RSF with a separate remittance made in RM for the full amount payable in respect of the Excess ICPS applied for, to the Share Registrar. Payment for the Excess ICPS applied for should be made in the same manner described in note (II) above, and in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "ARB EXCESS RIGHTS ISSUE ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by the Share Registrar by 5.00 p.m. on 7 January 2019.

The payment must be made in the exact amount payable for the Excess ICPS Application(s). Applications accompanied by payments other than in the manner stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies in respect of the Excess ICPS will be issued by our Company or our Share Registrar. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown on the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the Closing Date.

In respect of unsuccessful or partially successful Excess ICPS Applications, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest and shall be despatched to the applicant by ordinary post to the address as shown on the Record of Depositors provided by Bursa Depository at your own risk within 15 market days from the Closing Date.

It is the intention of our Board to allot the Excess ICPS, if any, in a fair and equitable manner in the following priority:-

- firstly, to minimise the incidence of odd lots;
- secondly, on a pro-rata basis and in board lots, to our Entitled Shareholders who have applied for Excess ICPS, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- thirdly, on a pro-rata basis and in board lots, to our Entitled Shareholders who have applied for Excess ICPS, calculated based on the quantum of their respective Excess ICPS Application; and
- fourthly, on a pro-rata basis and in board lots, to the renounee(s)/transferee(s) (if applicable) who have applied for Excess ICPS, calculated based on the quantum of their respective Excess ICPS Application.

The Excess ICPS will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess ICPS. In the event of any balance of Excess ICPS after steps (i), (ii), (iii) and (iv) are carried out, steps (ii), (iii) and (iv) will be repeated in the same sequence again to allocate the balance Excess ICPS until such balance is exhausted.

Nevertheless, our Board reserves the right to allot any Excess ICPS applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interest of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in (i), (ii), (iii) and (iv) above is achieved.

#### (IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to 1 or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request our Company for a split of the Provisional Allotments standing to the credit of your CDS Account(s). To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market for the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such person(s) as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document, including this RSF to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS Account(s) that are available for settlement of the sale of transfer.

Renounee(s)/transferee(s) may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker, ARB's registered office in Malaysia, ARB's Share Registrar or Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of this RSF.

#### (V) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the RSF.
- The ICPS subscribed by our Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS Accounts as stated in this RSF.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom. Our Board reserves the right to accept or reject any acceptance and/or application if the instructions above are not strictly adhered to or which are illegal.
- Entitled Shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.
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